

ILLAWARRA CREDIT UNION'S 'SPIN TO WIN UP TO \$500K OFF YOUR HOME LOAN' PROMOTION FOR NEW ELIGIBLE ICU HOME LOANS

TERMS AND CONDITIONS

1. The promoter of Illawarra Credit Union's 'Spin to Win up to \$500k off your Home Loan' Promotion for new Eligible ICU Home Loans (**Promotion**) is Illawarra Credit Union Limited, ABN 14 087 650 771 AFSL/Australian credit licence 245576 of 38-40 Young Street, Wollongong, New South Wales, 2500 (**ICU**), Phone 13 22 49.
2. Information on how to enter the Promotion and the prizes under the Promotion form part of these terms and conditions of entry. By participating in the Promotion (including by accepting a Prize), a person is taken to have accepted, and to have agreed to be bound by, these terms and conditions.

Eligibility

3. The Promotion is open to '**Eligible Entrants**'. An Eligible Entrant is an individual who:
 - a. is a permanent resident of New South Wales, Queensland, Victoria, Western Australia, Northern Territory and Tasmania;
 - b. is aged 18 years or above, and;
 - c. is not:
 - I. an employee, officer or contractor (or a member of their immediate family) of ICU or an entity associated with the Promotion or a subsidiary of an entity associated with the Promotion at any time between 1 October 2019 and the date of the draw of the Major Prize Winner under the Promotion;
 - II. a director or former director (or a member of their immediate family) of ICU at any time between 28 May 2015 and the date of the draw of the Major Prize Winner under the Promotion; or
 - III. a former employee of ICU (or their spouse or de facto spouse) who held a role classified by ICU as a member of the senior management team at any time between 28 May 2015 and the date of the draw of the Major Prize Winner under the Promotion.

A person's immediate family member is the person's spouse, de facto spouse, child (whether natural, or by adoption) or step-child, parent, step-parent, brother, sister, step-brother, step-sister.

Entry

4. The Promotion commences at 12.01am (AEST) on 1 October 2019 and closes at 11.59pm (AEST) on 21 May 2020 (**Promotional Period**).
5. To enter the Promotion, an Eligible Entrant must:
 - a. be approved and offered an Eligible ICU Home Loan[^] of over \$150,000 between 1 October 2019 and 21 May 2020; and
 - b. draw down at least \$150,000 (excluding fees and charges such as capitalized interest, lenders mortgage insurance, legal fees, valuation fees, annual fees, switch fees, etc.) under the Eligible ICU Home Loan between 1 October 2019 and 21 May 2020; and
 - c. keep the Eligible ICU Home Loan active[#] at the date of the Major Prize Draw (28 May 2020).

^An Eligible ICU Home Loan is any Illawarra Credit Union home loan product or a split loan over Illawarra Credit Union home loan products (provided the products are taken at the same time) which is secured by a mortgage or other security granted in favour of ICU over a residential investment or owner occupied property and which loan is:

- in the name of Eligible Entrant(s) only,
- for the purpose of purchasing a property or refinancing an existing loan held with another financial institution, and
- not a bridging loan

An active loan is a loan that has not been repaid as at the date of the Major Prize Draw.

6. An Eligible Entrant who enters the Promotion will receive a maximum of one entry in the Promotion regardless of how many Eligible ICU Home Loans are in the name of the Eligible Entrant, whether individually or with others. There is a maximum of one entry for an Eligible ICU Home Loan. If there is more than one Eligible Entrant borrower under an Eligible ICU Home Loan, then only the first named Eligible Entrant on the Eligible ICU Home Loan will receive an entry.

7. An Eligible Entrant will receive a second entry (**Bonus Entry**) if they:

- a. take out a new **Eligible QBE Insurance Policy*** over the property relating to the Eligible ICU Home Loan by 21 May 2020 through ICU, and
- b. pay the premium either annually by 21 May 2020, or by direct debit, and
- c. keep the Eligible QBE Insurance Policy active and in force at the date of the Major Prize Draw (28 May 2020).
- d. keep the Eligible ICU Home Loan over the property relating to the Bonus Entry active with ICU and in force at the date of the Major Prize Draw (28 May 2020)

*Eligible QBE Insurance Policies are:

- MemberCare Home Cover
- MemberCare Home Cover Prestige
- MemberCare Landlords Cover

There is a maximum of one Bonus Entry per Eligible Entrant for taking out an Eligible QBE Insurance Policy (regardless of how many Eligible QBE insurance Policies are in the name of the Eligible Entrant, whether individually or with others). There is a maximum of one Bonus Entry for an Eligible QBE Insurance Policy. If the Eligible QBE Insurance Policy is a joint policy held in the name of two Eligible Entrants, then only the first named Eligible Entrant on the policy will receive a Bonus Entry.

Existing QBE policies are excluded from the Promotion. For the avoidance of doubt, a QBE MemberCare Home Cover policy, QBE MemberCare Home Cover Prestige policy or QBE LandlordsCover policy is not eligible to receive a Bonus Entry into the Promotion if a new Eligible ICU Home Loan has not first been taken out.

8. All Eligible Entrants who have met the entry criteria will automatically be placed in the Major Prize Draw for the chance to be selected as the Major Prize Winner for the Major Prize Spin to Win Event (**Event**).

9. Eligible Entrants who have met the entry criteria but do not wish to enter into the Major Prize Draw may contact ICU by emailing enquiries@cu.com.au

Prize

10. The total prize pool value is up to \$500,000 (including any applicable GST) depending on the outcome of the Event.

11. There will be one (1) barrel draw (Major Prize Draw) and one (1) Prize Winner drawn (**Major Prize Winner**). The Major Prize Winner will receive the opportunity to participate in the Major Prize Spin to Win Event (see details below). The Major Prize Draw will take place at Illawarra Credit Union 38-40 Young St Wollongong, New South Wales, 2500 on 28 May 2020 at 11.00am (AEST) (**Draw Date**), in the presence of an independent scrutineer. The Promoter is entitled to draw additional entries and record them in order in the case of invalidity.

12. The Major Prize Winner drawn will be contacted by phone (using the contact details in ICU's records) and in writing by email on 28 May 2020. The Major Prize Winner must confirm their attendance to the Event (or appoint a proxy) by emailing enquiries@cu.com.au, within three (3) business days of being notified. If they fail to do this they will be invalidated and the next drawn reserve will be contacted. The process will continue until a Major Prize Winner is confirmed to attend the Event. Once a Major Prize Winner is confirmed to attend the Event, their name, town/suburb and State or Territory will be published on ICU's Facebook page, website at www.illawarracu.com.au and in *The Australian* national newspaper on 10 June 2020.

13. Major Prize Spin to Win Event:

The Event will take place on 20 June 2020 at 11.00am (AEST) at Illawarra Credit Union, 38-40 Young St Wollongong, New South Wales, 2500, in accordance with the Major Prize Spin to Win Mechanic (see below), and will be scrutinised by an independent person. Travel (and associated costs) to and from the Event location will not be provided to the Major Prize Winner (or their proxy). If the Major Prize Winner cannot attend the Event, the Major Prize Winner may appoint a proxy who is 18 years of age or over to participate in the Event on their behalf provided the Major Prize Winner gives the Promoter written signed notice to that effect before the start of the Event. If the Major Prize Winner or their proxy does not attend the Event, a representative of the Promoter will participate in the Event on the Major Prize Winner's behalf.

14. Major Prize Spin to Win Mechanic:

a. The Major Prize Spin to Win Mechanic will consist of a physical wheel with one hundred (100) prize segments, comprising of:

- I. 1 segment x up to \$500,000 off your Eligible ICU home loan
- II. 3 segments x up to \$100,000 off your Eligible ICU home loan
- III. 4 segments x up to \$60,000 off your Eligible ICU home loan
- IV. 4 segments x up to \$50,000 off your Eligible ICU home loan
- V. 6 segments x up to \$40,000 off your Eligible ICU home loan
- VI. 6 segments x up to \$30,000 off your Eligible ICU home loan
- VII. 10 segments x up to \$20,000 off your Eligible ICU home loan
- VIII. 16 segments x up to \$10,000 off your Eligible ICU home loan
- IX. 24 segments x up to \$5,000 off your Eligible ICU home loan
- X. 26 segments x 2 years QBE home and contents insurance, valued at up to \$2,500 per annum

b) The Major Prize Winner/proxy/representative (**Attendee**) must spin the physical wheel at the Event, when directed by the Promoter's staff, and the Major Prize Winner will win the Prize specified in the prize segment that the wheel's ticker lands on, subject to verification by the judges. Only one (1) attempt to spin the wheel

will be permitted, and it is a condition that the wheel must make one (1) full/complete revolution before coming to a complete stop on one (1) of the one hundred (100) segments in order for the spin to be valid. If there is any dispute as to the Prize won, the Promoter's decision in this regard will be final. If the Attendee is found to have breached any conditions for playing the Spin to Win game or participating in this Promotion, he/she (and the person he/she is playing on behalf of) will be disqualified by the Promoter.

15. For the Major Prize Winner, if the Prize is one listed in clause 14(a)(I)-(IX) it is a reduction in the outstanding balance as at the date of the Event plus any credit fees and charges of any Eligible ICU Home Loan(s) held in the name of that winner (whether individually or with others) of up to the value of the Prize. If the outstanding balance of all Eligible ICU Home Loans held in the name of the Major Prize Winner (whether individually or with others) is less than the value of the Prize, the Prize is reduced to the outstanding balance as at the date of the Event plus any credit fees and charges.

Unless otherwise agreed in writing by ICU, the Prize will first be applied by ICU to any Eligible ICU Home Loan(s) held in the name of the Major Prize Winner (whether individually or with others) to pay any amount which is in arrears or otherwise due and payable to ICU under the Eligible ICU Home loan(s) (at ICU's discretion).

If there is a dispute in relation to any such Eligible ICU Home Loan(s) at the time the Prize is to be applied, ICU reserves the right to withhold some or all of the Prize until that dispute has been finally resolved.

If some or all of the Prize then remains unapplied (**Unapplied Prize**) and the Major Prize Winner holds more than one Eligible ICU Home Loan, ICU will permit the Major Prize Winner to nominate how the Unapplied Prize is to be applied across which Eligible ICU Home Loans and in which amounts (subject to the terms and conditions of the relevant ICU home loan products). In the event that the Major Prize Winner has not nominated which Eligible ICU Home Loans and in which amounts the Unapplied Prize is to be applied across by 4.30pm (AEST) on 22 June 2020, ICU may apply the Unapplied Prize across these loans in their discretion.

ICU will apply the Prize within 20 business days of the date of the Major Prize Spin to Win Event.

16. The Major Prize Winner is not permitted to apply or take a Prize in a way which results in (or is designed to result in) the customer having a credit balance which may be transferred or redeemed for cash or ICU otherwise being liable to pay an amount to the Major Prize Winner (or any other person). Further, any Prize amount applied to an ICU Eligible Home Loan will be applied to principally reduce the loan and will not be available to any person as redraw, offset or to pay any other liabilities such as credit cards or personal loans. Any further lending after the Prize has been applied will be subject to standard lending criteria.

17. The Major Prize Winner agrees to provide reasonable co-operation and assistance to ICU in relation to public relations and promotional activities for the Promotion, including by participating in interviews and contributing to articles, media releases and other publications, radio live reads, and consents to ICU using and publishing the Eligible Participant's name, image, attributed statements and/or voice in any media for an unlimited period without remuneration (including any outcome), and promoting any products issued, distributed and/or supplied by ICU.

18. The Promoter's decision is final and no correspondence will be entered into. The Prize is not exchangeable or transferable and is not redeemable for cash.

19. ICU will collect and use your personal information provided to conduct the Promotion and may, for this purpose, disclose such information to third parties, including but not limited to agents and contractors such as our digital marketing agency, website agency, our insurers, and QBE insurance. Entry details created for the

Promotion will be used solely for the purposes of this Promotion and will then be destroyed. A copy of ICU's privacy policy is available from <https://www.illawarracu.com.au/privacy> and contains information on accessing and seeking correction of your personal information and making complaints about breaches of the Australian Privacy Principles and how ICU deals with the complaint.

20. ICU reserves the right at any time:

- a. to require an Eligible Entrant to provide proof to ICU's reasonable satisfaction that the participant is an Eligible Entrant; and
- b. to disqualify any Eligible Entrant who participates in this Promotion but does not comply with these terms and conditions, who tampers with the entry or draw process, or who acts in relation to this Promotion or an Eligible ICU Home Loan in a way which ICU reasonably believes is fraudulent, misleading or deceptive. Failure by ICU to enforce any of its rights at any stage does not constitute a waiver of those rights.

21. ICU is not liable for any loss or damage which is suffered (including indirect or consequential loss), or for personal injury suffered or sustained, as a result of participating in this Promotion, or taking the Prize, or for any loss or damage resulting from incorrect information provided by Eligible Entrants, except for any liability that cannot be excluded by law.

22. If this Promotion is interfered with in any way or is not capable of being conducted as reasonably anticipated due to any reason beyond the reasonable control of the Promoter, including but not limited to technical difficulties, unauthorised intervention or fraud, the Promoter reserves the right, in its sole discretion, to the fullest extent permitted by law: a) to disqualify any entrant; or b) subject to any written directions from the regulatory authority, to modify, suspend, terminate or cancel the promotion, as appropriate. ICU will not be liable for any losses to any person arising from any variation or cancellation and will not offer to pay any compensation.

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