

# Notice of Annual General Meeting.

**The 48th Annual General Meeting (AGM) of Illawarra Credit Union Limited (ABN 14 087 650 771) will be held on Wednesday 6 November 2019 commencing at 6.00pm at Illawarra Credit Union's Member Centre, 38 – 40 Young Street, Wollongong 2500.**

## General business.

1. To receive the Annual Financial Report, the Director's Report and the Independent Audit Report to Members for the financial year ended 30 June 2019.
2. To consider, and if thought fit, to pass the following resolutions 2a) – 2b) as ordinary resolutions:
  - a. To re-appoint Peter Kell as a Director
  - b. To confirm the Board's appointment of Deborah Lambourne as a Director with a term of two (2) years ending at the 2021 Annual General Meeting.

## Notes:

Peter Kell retires as director at the end of the 2019 AGM, in accordance with the Credit Union's Constitution. He offers himself for re-election. As there are no other candidates for election, the election process is discontinued. Members will vote on the re-appointment of Peter Kell by separate resolution at the AGM.

Deborah Lambourne was appointed as a director by the Board to fill the casual vacancy left by Nieves Murray. In accordance with the Credit Union's Constitution if members approve the appointment she will continue in office for a term ending at the 2021 AGM.

## Appointment of proxy.

Members of Illawarra Credit Union Limited can appoint a proxy to vote on their behalf. The proxy

does not have to be a member of Illawarra Credit Union Limited. To request a proxy form, please contact the Company Secretary on the contact details below.

- Email: [companysecretary@cu.com.au](mailto:companysecretary@cu.com.au)
- Phone: (02) 4252 1362

All proxy forms must be received by 5pm, 48 hours prior to the AGM.

## Voting eligibility.

As per Appendix 3 clause A3-3(4) of the Illawarra Credit Union Constitution, personal members who are over the age of 18 years are eligible to vote at the 2019 AGM.

## RSVP.

To assist with catering, please tell us if you will be attending the meeting. RSVP by 23 October 2019 by any of the contact methods listed below. Registration closes at 5.45pm.

## Annual financial reports.

Copies of the 2019 annual financial reports are available by request during business hours from the Registered Office at 38-40 Young Street, Wollongong or on our website [illawarracu.com.au/legal-information/corporate-governance](http://illawarracu.com.au/legal-information/corporate-governance). If you are attending the AGM, you will receive a copy of the annual financial report at the meeting.

By order of the Board  
Stephen Robertson, Company Secretary

## Fee notice.

Please be advised that effective 1 October 2019, the Credit Union introduced a \$2.50 fee for the following tasks where staff assistance is required for a Pay anyone, BPAY® transaction, Periodical payments setup, or Internal transfers

Our customers can avoid these staff assisted fees by utilising Internet banking and our free mobile banking app, **moneytree**. If you'd like assistance navigating these online services, our friendly staff would be happy to assist, simply call us on 13 22 49. To view our current Fees, Charges and Transaction Limits brochure, visit [illawarracu.com.au/legal-information/important-documents-info](http://illawarracu.com.au/legal-information/important-documents-info).

# Important info.

## Comprehensive Credit Reporting.

Comprehensive Credit Reporting (CCR), which is also known as positive credit reporting, is a mandatory change being implemented across all financial institutions in Australia. Simply put, it increases the amount of credit-related information we share with credit reporting bodies. The additional credit history information will allow financial institutions financial institutions, such as ours, to continue to meet your needs whilst lending responsibly, and help build a healthy financial future.

### What's changing?

Currently, your credit history report would include information such as when you applied for a credit product, significant overdue amounts, payment defaults and bankruptcies. Moving forward, we'll also be providing information such as:

- The type of lending or credit product you have with us;
- Key dates, like the date you opened your account as well as closed, if applicable;
- Your credit limits for each account open; and
- Up to 24 months of your repayment history, including when you make payments on time and when you're late.

### What does this mean for you?

Now more than ever, it's important that you ensure you make your minimum payments on time, as this will appear favorably on your credit report. If you haven't already, we recommend that you set up a direct debit to avoid missing a payment. If you'd like assistance setting this up, get in touch with us on 13 22 49.

If you're having difficulty making payments and would like to speak to a member on our team about how these changes may impact you, please call us on 13 22 49.

### Update your contact info

It's important that we always have your most up to date details to ensure we can get in touch if we need to. So, if your details need to be updated, let us know by filling out the form and we'll do the rest!

### Adjust your existing credit limit

If you'd like to reduce or cancel your credit limit, call us on 13 22 49.

### Manage your money and your credit score.

We're here to help our members achieve financial success, that's why we've put together some tips to help you with the transition.

- **Set up a direct debit.** If you haven't already, we recommend that you set up a direct debit to avoid missing a payment.
- **Check your credit report.** You're entitled to a free copy of your credit report from each credit reporting body every year. It's important that you understand what information is being recorded about your credit history.
- **Don't get carried away.** Keep in mind that your credit report will show every application you've made. If you have too many applications, it may negatively impact on your credit report and impact future applications.
- **Improve your credit score.** It all starts with understanding your financial wellness. Visit [illawarracu.com.au/yourfinancialwellness](http://illawarracu.com.au/yourfinancialwellness) to determine your current financial position.

### Would you like more information?

The Australian Retail Credit Association website, [creditsmart.org.au](http://creditsmart.org.au), has more information about the changes. You can also visit our website [illawarracu.com.au/creditreporting](http://illawarracu.com.au/creditreporting) for additional information.