

Illawarra Credit Union: Summary of Accounts & Availability of Access Facilities



(Effective date: 19 February 2020)

This document must be read together with the Illawarra Credit Union Account and Access Facility brochure and the Fees, Charges and Transaction Limits brochure. Together these booklets form the Conditions of Use for the Illawarra Credit Union Account and Access Facility.

| Account | Minimum Opening Deposit | Funds available at call | Interest <small>See Note 1 for information on interest types stated in this column</small> | EFTPOS/ ATM <small>See Note 5</small> Visa Debit | Cheque Book | Internet/ Phone and SMS Banking | BPAY®/ Pay Anyone <small>See Note 5</small> | Osko® | Direct Debit | Direct Credit | PayID® | Statement Frequency <small>Q = Quarterly</small> |
|--|------------------------------------|-------------------------|---|---|-------------|--|--|-------|--------------|---------------|--------|---|
| Everyday Student <small>See Note 8, 14</small> | \$1 | ✓ | Type B | ✓ | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| Everyday <small>See Note 8</small> | \$1 | ✓ | N/A | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| Everyday Plus <small>See Note 8</small> | \$1 | ✓ | Type B | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| Everyday Business | \$1 | ✓ | Type A | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| Wildlife Saver <small>See Note 10</small> | \$1 | ✓ | Type F | | | See Note 9 | | | | ✓ | ✓ | Q |
| Saver <small>See Note 6, 7</small> | \$1 | ✓ | Type B | | | ✓ | | | | ✓ | ✓ | Q |
| Bonus Saver <small>See Note 7, 11</small> | \$1 | ✓ | Type F | | | ✓ | | | | ✓ | ✓ | Q |
| Term Deposit | \$1,000 | See Note 4 | Type E | | | ✓ | | | | | | Q |
| Cash Management | \$500 <small>See Note 2</small> | ✓ | Type D | | | ✓ | ✓ | ✓ | | ✓ | ✓ | Q |
| 100% Offset <small>See Note 13</small> | \$1 | ✓ | Type G | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| PL Offset <small>See Note 12 & 13</small> | \$1 | ✓ | Type G | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | Q |
| GRANDFATHERED PRODUCTS | | | | | | | | | | | | |
| Christmas | \$1 | See Note 3 | Type C | | | See Note 3 | See Note 3 | | | ✓ | ✓ | Q |

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1. Interest calculations and when interest is credited:

Type A: Calculated daily on closing credit balance, credited 30 June & 31 December.

Type B: Calculated daily on closing credit tier balance, credited 31 March, 30 June, 30 September & 31 December.

Type C: Calculated daily on closing credit balance, credited 31 October.

Type D: Calculated daily on closing credit balance, credited 31 March, 30 June, 30 September & 31 December.

Type E: Calculated daily on closing credit balance, credited monthly, six-monthly or at maturity depending on option chosen at date of investment; other than on maturity, interest is credited to your Everyday account.

Type F: Calculated daily on closing credit tier balance, credited at month end.

Type G: No interest will accrue on credit balances even if the credit balance is greater than the balance owing on the linked loan account or if the loan is repaid.

2. A minimum balance of \$500 must be maintained. With the exception of direct credits, minimum transaction of \$500 applies.
3. Withdrawal period between 01 November and 31 January. Withdrawals outside this period will be charged a fee. Please refer to our Fees, Charges and Transaction Limits brochure.
4. Able to be withdrawn at maturity. To withdraw from your term deposit before maturity, seven days' notice must be provided. We may also reduce the interest to nil. On maturity, we will automatically re-invest your term deposit in the same type of term deposit as you originally chose unless you have told us otherwise. Normally, we

will ask you, when making your term deposit what you want to happen on maturity.

5. An age limitation of 12 years of age applies to BPAY® and Pay Anyone (if the Credit Union permits).
6. Interest payable only when daily closing balance is \$2,000 or greater.
7. No account keeping or transaction fees apply, however other Fees and Charges apply. For more information refer to the Fees, Charges and Transaction Limits brochure.
8. Housing or investment loan members are entitled to one Fee Free transaction account. No account keeping or transaction fees apply, however other Fees and Charges apply. For more information refer to the Fees, Charges and Transaction Limits brochure.
9. Internet Banking is limited to view only access.
10. No account keeping fees apply. For more information refer to the Fees, Charges and Transaction Limits brochure. Bonus interest will be paid when you make deposits of \$10 or greater per month and no withdrawals are made in the calendar month. See our interest rate brochure. Bonus interest will not apply in the month the account is closed.
11. Bonus interest will be paid when you make deposits of \$100 or greater per month and no withdrawals are made in the calendar month. See our interest rate brochure. Bonus interest will not apply in the month the account is closed.
12. This product can only be opened as part of the Online Personal Loan Package.
13. If the Offset Account (100% Offset or PL Offset) ceases to be linked to an eligible loan account or, for the PL Offset Account if you cease to meet the eligibility criteria for the Online Personal Loan Package, then we will convert the Offset Account to an Everyday Account, which has a monthly account keeping fee. See our Fees, Charges and Transaction Limits brochure for details of the current monthly account keeping fee and any exemption conditions.
14. An age limitation of 12-23 years applies to this product, after which the product will revert to an Everyday account.