

The Works Package

2 year intro special variable rate (P&I) home loan

For new **owner occupied** P&I home loans \$150k and over

Featured rate

1.99%_{p.a}

variable intro rate~

2.93%_{p.a}

comparison rate*

~For new home loans >\$150K, after your introductory special term expires, it will revert to The Works Package owner occupied, variable principal & interest rate.

Our exclusive offer includes

100% Offset Account

It comes with a 100% offset account to make your home loan repayments^ while reducing the interest you pay on your home loan.

Redraw facility

Enjoy the flexibility of making extra payments and you can redraw your funds when you need them.

Credit Card

Pay no annual credit card fee on our no bull low rate credit card provided you satisfy The Works Package conditions.

Fee waivers

Pay no application fee, valuation fees, and legal fees, saving you a total of \$1,282. This offer is exclusively available to our partners.

Things you need to know

Interest is calculated daily on the outstanding balance, and charged monthly in arrears on the last day of each month.

Fees applicable to this product include:

- Package fee: \$395 annual fee for up to five loans
- Application fee: \$600 **(waived)**
- Valuation fee: estimated at \$242 **(waived)**
- Legal fees: estimated at \$440 **(waived)**
- Other fees may apply

Important documents:

- Refer to the Credit Fees and Charges brochure
- Fees, Charges and Transaction Limits brochure
- Home Loan Key Facts Sheets
- The Works Package Conditions of Use

Important notes

Rates current as at 6 November 2020. Illawarra Credit Union Limited ABN 14 087 650 771 AFSL/Australian credit licence 245576. Eligibility criteria, terms & conditions, fees & charges apply. Please refer to the Credit Fees and Charges brochure. For our complete package conditions review The Works Package Conditions of Use available on our website. Any advice given is of a general nature only and does not take into consideration your personal circumstances. Please consider the appropriateness of the advice before acting. Eligibility criteria, t&cs, fees & charges may apply for loan products.

^Home loan repayments must be direct debited from an Illawarra Credit Union transaction account.

Annual fee payable yearly.

*Comparison rates are calculated on a loan amount of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.