

# The Works Package



**Variable rate** home loan

For new **investment** home loans \$250k and over

## Featured rates

	Principal & Interest		Interest Only	
	Interest rate	Comparison rate*	Interest rate	Comparison rate*
<b>Variable</b>	2.75% p.a.	3.26% p.a.	2.85% p.a.	3.71% p.a.

## Our exclusive offer includes

### 100% Offset Account

It comes with a 100% offset account to make your home loan repayments<sup>^</sup> while reducing the interest you pay on your home loan.

### Redraw facility

Enjoy the flexibility of making extra payments and you can redraw your funds when you need them.

### Credit Card

Pay no annual credit card fee on our no bull low rate credit card provided you satisfy The Works Package conditions.

### Fee waivers

Pay no application fee, valuation fees, and legal fees, saving you a total of \$1,282. This offer is exclusively available to our partners.

## Plus a bonus \$2,000 cash back in your pocket!

For loans approved between 15 February 2021 and 31 April 2021, and settled by 31 May 2021<sup>1</sup>, where the total lend is \$650K and over. The total lend must include at least one investment home loan.

## Things you need to know

Interest is calculated daily on the outstanding balance, and charged monthly in arrears on the last day of each month.

### Fees applicable to this product include:

- Package fee: \$395 annual fee for up to five loans
- Application fee: \$600 **(waived)**
- Valuation fee: estimated at \$242 **(waived)**
- Legal fees: estimated at \$440 **(waived)**
- Other fees may apply

### Important documents:

- Refer to the Credit Fees and Charges brochure
- Fees, Charges and Transaction Limits brochure
- Home Loan Key Facts Sheets
- The Works Package Conditions of Use

## Important notes

Rates current as at 15 March 2021. Illawarra Credit Union Limited ABN 14 087 650 771 AFSL/Australian credit licence 245576. Eligibility criteria, terms & conditions, fees & charges apply. Please refer to the Credit Fees and Charges brochure. For our complete package conditions review The Works Package Conditions of Use available on our website. Annual fee payable yearly. Any advice given is of a general nature only and does not take into consideration your personal circumstances. Please consider the appropriateness of the advice before acting. Eligibility criteria, t&cs, fees & charges may apply for loan products.

<sup>^</sup>Home loan repayments must be direct debited from an Illawarra Credit Union transaction account.

\*Comparison rates are calculated on a loan amount of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

<sup>1</sup>\$2,000 Cashback available for new The Works Package variable exclusive home loans, approved between 15 February 2021 and 31 April 2021, with the loan settled by 31 May 2021, where the total lend is \$650K and over. The total lend must include at least one investment home loan. Offer may be varied or withdrawn at any time. Home loan repayments must be direct debited from an Illawarra Credit Union transaction account. The cashback will be paid into an Illawarra Credit Union transaction account where the loan repayments are made from, within 60 days of settlement. The loan must not be in arrears at the time the cashback is provided. The transaction account must be kept open during this time. Only one (1) cashback will be paid regardless of the number of customers, properties or applications involved. If there is more than one (1) borrower, one (1) payment will be made to them jointly.