

Where the Loyalty Rebate exceeds or matches the liability for Transaction Fees, no fees are charged.

Junior Members

A Loyalty Rebate of \$10 is offset against Transaction Fees for all Junior Members. Where the \$10 Loyalty Rebate exceeds or matches the liability for Transaction Fees, no fees are charged.

Home Loan Saver Accounts

Members that hold a current housing or investment loan will be rewarded with one fee free transaction account. The selected account is exempt from Account Keeping and Transaction fees. Other fees and charges as listed will still apply.

Joint Accounts

The first named member of a joint account receives the benefit of the Loyalty Rebate.

Transaction Fees

Each of the transactions is accumulated against your loyalty rebate.

Transaction Type	Cost
Cash Withdrawal - Branch	\$1.35
Cheque Encashment - Branch	\$1.35
BPAY® Electronic	\$0.15
BPAY® Branch	\$0.15
Pay Anyone Electronic	\$0.45
Pay Anyone Branch	\$0.80
Direct Debit	\$0.45
Cash Withdrawal - rediATM	\$1.35
Balance Enquiry - rediATM	\$1.00
EFTPOS Purchase	\$0.70
Personal Cheque Withdrawal	\$0.80
Transfer of Funds - ATM	Free
Standing Order by Transfer	Free
Quick Debit	Free
Internet Balance Enquiries	Free
Internet Transfer Funds	Free

Tips for reducing your fees

There are a number of ways you can reduce the fees you pay, just by making some small changes to the way you do your banking and how you access your money.

Checking your account balance

- Download and use our moneytree app (For Android & iOS)
- Use Internet Banking: www.illawarracu.com.au
- Use Phone Banking: **02 4229 1900**
- Visit your local branch

Transferring Funds between your Accounts

- Download and use our moneytree app (For Android & iOS)
- Use Internet Banking: www.illawarracu.com.au
- Use Phone Banking: **02 4229 1900**
- Combine your memberships if you have more than one
- Visit your local branch

Paying Bills

- Download and use our moneytree app (For Android & iOS)
- Use BPAY® via Internet Banking or Phone Banking
- Set up Direct Debits
- Set up Pay Anyones

Paying for Goods and Services

- Use your Visa Debit card and select the 'credit' option
- Use your Illawarra Credit Union MasterCard and pay your bill in full each month

Withdrawing Cash

- Take advantage of your monthly loyalty rebate and free transactions
- Use EFTPOS to pay for goods and services and withdraw cash at the same time

Avoiding Dishonour Fees

- Ensure you always have sufficient cleared funds in your account to cover all withdrawals



Fees, Charges & Transaction Limits

Grandfathered Products

CU + Saver
Home Loan Access Saver
Home Loan Lifestyle Saver
Visa Credit
Christmas Promise
All in One

Effective 1 December 2015

Introduction

This document must be read together with the Illawarra Credit Union Account and Access Facility brochure. Together these documents form the Condition of Use for the Illawarra Credit Union Account and Access Facility.

Transaction Limits

The following limits are in place to comply with the ePayments Code and provide you with added protection against fraud.

Daily Cash Withdrawal and EFT Access

A combined daily cash withdrawal limit of \$1,000 per day for ATM and EFTPOS transactions applies unless prior arrangements are made.

The Credit Union may limit daily cash withdrawal amounts at its sole discretion and without notice.

Internet and Telephone Banking

The maximum limit for external payments or transfers is \$1,000 per day and \$5,000 for BPAY® payments, unless otherwise agreed to by the member and the Credit Union. You must apply to us to change your transaction limits. We may at our discretion vary these limits in accordance with your instructions. We will inform you if the limits are changed. When paying bills using BPAY®, you are also limited by the maximum set by individual billers.

Government Charges

Where Government charges and taxes apply to any account, these will be passed on to members. These charges and taxes may be charged at any time.

Other Fees and Charges

Other fees and charges are payable in relation to government taxes, specific charges imposed on the Credit Union & the cost of services provided to members. Fees are incurred at the time the Credit Union processes the transaction, unless otherwise stated. These fees are not offset by the Loyalty rebate.

SERVICE	COST
VISA & REDICARD	
Visa Cash Advance	\$2.00
rediCARD Replacement (within Australia)	\$5.00
rediCARD Replacement (overseas)	\$50.00 to \$350.00
Visa Card Replacement (within Australia)	\$7.00
Visa Card Replacement (overseas)	\$50.00 to \$350.00
Declined Transaction	\$1.00
rediCARD Courier Fee	\$11.00
Registered Post for Visa Card	\$11.00
Voucher Request / Retrieval	\$20.00
MEMBER CHEQUE BOOKS	
Cheque Dishonour	\$35.00
Stop Payment	\$35.00
Member Cheque Copy / Enquiry	\$25.00

CREDIT UNION CORPORATE CHEQUES

Issue Corporate Cheque	\$5.00
Corporate Cheque Stop	\$22.00
Stale Corporate Cheque	\$22.00
Corporate Cheque Copy / Enquiry	\$20.00

CHEQUE DEPOSIT

Cheque Deposit	\$0.75
First 10 cheques deposited to the account are FREE of charge. Charged after the close of business on the last day of the month or upon closure of the account.	
Cheque Deposit Dishonour	\$7.00
Foreign Cheque Deposit	\$20.00
Foreign Cheque Deposit Dishonour	\$40.00
Tracing Cheque / Deposit to Another Financial Institution	\$17.00
Cheque Destination Trace	\$50.00

DIRECT ENTRY

Direct Entry Trace	\$25.00
Direct Debit Trace	\$25.00

DISHONOURS

Direct Debit or Visa Debit	\$15.00
BPAY®	\$5.00
Quick Debit	\$15.00
Pay Anyone Rejection (Insufficient Funds)	\$5.00
Pay Anyone Rejection (Incorrect Payee Details)	\$15.00

SPECIAL SERVICES

Agency Withdrawals	\$10.00
Bank Cheque	At cost
Bank@Post	\$2.90

TERM DEPOSIT

Early Withdrawal Fee	\$10.00
Interest Penalty of 2% is deducted from the existing Term Deposit rate. Privilege Plus members are entitled to ONE early release of up to 25% of the deposit amount without an interest penalty or fee.	

CHRISTMAS CLUB

Early Withdrawal Fee	\$5.00
Charged when you make a withdrawal from your Christmas Account outside the 'free' period of the 1st of November to 31st January.	

INTERNATIONAL TRANSACTIONS

AMEX Travellers Cheques or foreign currency (Privilege Plus members only pay half the fee)	1.1% of \$A equivalent (minimum \$13.20*)
Visa Overseas Card Transaction Multicurrency Fee	3% of the total transaction
National and International Draft	\$15.00
Telegraphic Transfers: Overnight	\$10.00
Telegraphic Transfers: Same Day	\$20.00
AMEX Telegraphic Transfer	\$35.00
Incoming Telegraphic Transfer	\$10.00
Stop payment on a Draft or copy of a Draft	\$35.00
Cash Passport Card	1% of \$A equivalent

*An additional fee of \$25 applies to any order < \$250 AUD

MISCELLANEOUS TRANSACTIONS

Exceeding Available Funds	\$15.00
Statement Copy (per statement)	\$5.00
Transaction Forms (per item)	\$7.00
State Treasury Refund Request	\$25.00
Dormant Account (per account per month)	\$1.00
Coin Handling	5% of Total
Staff assisted transactions (IQ Saver)	\$15.00

Loyalty Rebate & Transaction Fees

Senior Members

The Loyalty Rebate is based upon a combination of the monthly average membership balance (MAMB) plus a member's length of membership:

Combined savings, term deposits & loan balances	Rebate
Up to \$4,999	\$1
\$5,000 to \$9,999	\$2
\$10,000 to \$14,999	\$3
\$15,000 to \$29,999	\$5
\$30,000 to \$99,999	\$8
\$100,000 plus	\$9
Length of membership	Rebate
Up to 9 years	\$0
10 to 14 years	\$1
15 to 19 years	\$2
20 years plus	\$3