



FLEXICOVER

Issued by NobleOak Life

Life Insurance that can adjust as your financial commitments change

- ✓ **You can tailor your cover**
- ✓ **Issued by award-winning insurer NobleOak**
- ✓ **Annual decreasing cover feature to help manage affordability**



Get an instant quote at:

www.flexicoverlife.com.au/illawarra

Or call NobleOak for a quote:

1300 108 490

and mention 'Illawarra Credit Union'.



This is factual information only (it is not general or personal financial advice).
The Target Market Determination for NobleOak's FlexiCover insurance is available at www.nobleoak.com.au/target-market-determination

FlexiCover is issued by NobleOak Life Limited ABN 85 087 648 708 AFSL No. 247302. This flyer is not a Product Disclosure Statement (PDS) and it contains general information only – it is not personal advice. Illawarra Credit Union Limited ABN 14 087 650 771 AFSL/Australian credit licence 245576 is not responsible for the FlexiCover product; it has a marketing arrangement with NobleOak only and does not provide any financial services in relation to the product nor does it arrange for issue of the product. Product details & exclusions are in the PDS. Please see **Important Information** at the end of this flyer.

FlexiCover is a Life Insurance product which allows you to choose to activate its reducing cover feature to reduce your cover each year - for example, as your financial commitments reduce over time. When you do this, your premium adjusts accordingly to help make your Life Insurance more affordable.

In the event of a claim, you or your beneficiary (depending which cover types you select) would receive a lump sum payment which could be used in any way you see fit, including for example to help to clear the balance of your loan or any other financial commitments.

FlexiCover claim proceeds are paid to you or your beneficiary – they are not tied to your financial commitments and the cover remains in place regardless of whether you change your lending arrangements.

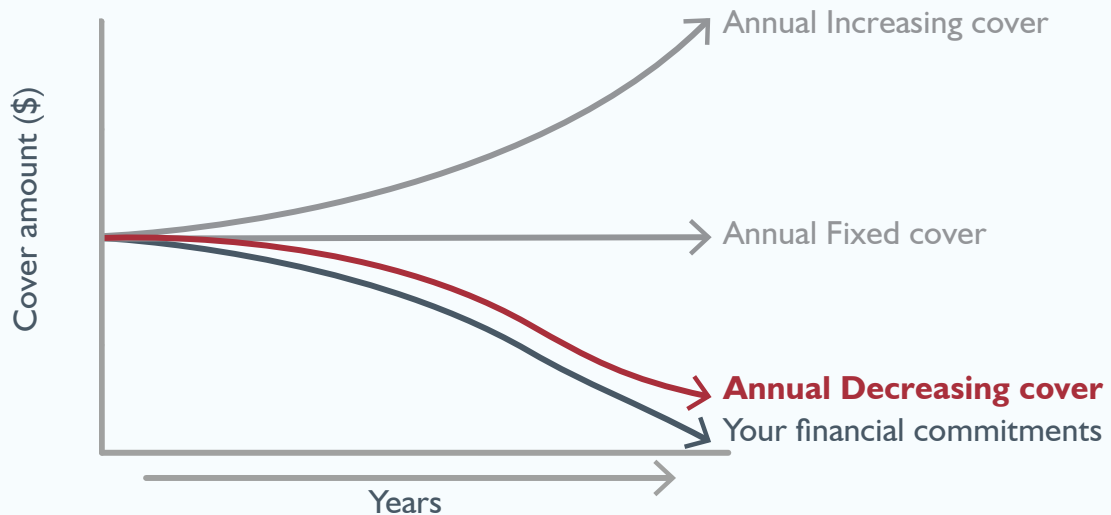
Cover Types	What are you covered for?	Benefits
Life Insurance	<ul style="list-style-type: none"> ✓ Pays a lump sum to your nominated beneficiary upon death ✓ Advance payment if you are diagnosed with a terminal illness ✓ Advance payment to assist with funeral expenses 	<ul style="list-style-type: none"> ✓ Apply for up to a maximum of \$25m cover ✓ Terminal illness benefit – your life cover amount is paid upon terminal illness, instead of when you die ✓ \$15,000 funeral advance benefit~ (from your Life cover amount)
Total & Permanent Disablement Insurance	<ul style="list-style-type: none"> ✓ Help protect yourself and your family from financial stress with a lump sum payment if you're permanently disabled from a sickness or injury and unable to return to work 	<ul style="list-style-type: none"> ✓ Apply for up to a maximum of \$5m cover
Disability Income Insurance (Income Protection)	<ul style="list-style-type: none"> ✓ Premiums may be tax deductible (your accountant can confirm if this applies to you) ✓ Monthly payment in your benefit period while you can't work due to sickness or injury ✓ Financial support for yourself and your family when you need it most 	<ul style="list-style-type: none"> ✓ Up to \$30,000 monthly benefit depending on your income, for the first 2 years you remain on claim ✓ Benefit period: 2 years, 5 years or to age 65 ✓ Waiting period: 30 or 90 days
Trauma Insurance	<ul style="list-style-type: none"> ✓ Help pay for treatment expenses and lifestyle adjustments with a lump sum payment if diagnosed with a covered critical illness ✓ Cover for 37 critical medical conditions listed in the PDS 	<ul style="list-style-type: none"> ✓ Apply for up to a maximum of \$2m cover

This table is a summary of some features only – please see the PDS for full product details.

FlexiCover's annual decreasing cover feature

When you apply, choosing the annual **decreasing cover feature** on Life, TPD or Trauma cover means you can choose for your cover amount to reduce annually by a nominated percentage (up to 10%). This can help ensure your cover remains more affordable over time. You'll pay only for the cover amount you require (for example, in line with changing financial commitments). Your premium will be adjusted each year as appropriate to reflect the reductions in your cover amount. You may also wish to have your cover increase annually (to help keep pace with inflation) or to remain fixed over time.

Illustrative curve for each cover adjustment feature



In this illustration, a customer's cover trajectory is shown over time for each annual adjustment setting that is available. If affordability is important to you, the annual decreasing cover feature would allow you to pro-actively choose to reduce your cover amount annually as your financial commitments (such as your loans) decrease.

Curve trajectory is illustrative of trend only

With FlexiCover, you benefit from

- ✓ **First month free** - Illawarra customers receive the first month of cover free*
- ✓ **Fully underwritten cover** - this means you will have more certainty in the event of a claim
- ✓ **Customer choice** - in the event of a claim, the proceeds are paid to you (or your beneficiary or estate for Life cover)
- ✓ **From an award winning insurer** - see some of NobleOak's awards below



Get FlexiCover in 3 simple steps

- 1 Get a quote from NobleOak**

Visit www.flexicoverlife.com.au/illawarra to find out more and get a quick quote. Build your own cover online or request a call back from a friendly NobleOak team member. You can also call NobleOak on **1300 108 490** for an over the phone quote.
- 2 Complete an application**

You will then be asked to complete an application with a series of health and lifestyle questions. This can be completed online by you, or over the phone with the help of a NobleOak team member.
- 3 Get covered**

Once your application is accepted, NobleOak will confirm this in writing and your cover will be activated and your documentation will be sent to you.

Get an instant quote at:

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Or call NobleOak for a quote:

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*First month free offer - if you apply for cover and cover is issued you will not start paying premiums until one month after the commencement date of the cover. This offer is available once only per new customer and may not be used in conjunction with any other offer.

^With FlexiCover, Life, TPD, Income Protection and Trauma insurance covers are available. You can choose for FlexiCover's annual Decreasing Cover Adjustment Feature to apply to your Life, TPD or Trauma cover amounts. It means your cover amount will reduce each year within a range of 0% to 10% as selected by you.

^^The FlexiCover suite of life insurance products includes income protection cover as an available cover – as described in the product Disclosure Statement, this pays a monthly benefit (rather than a lump sum) if you are unable to continue working due to illness or injury.

NobleOak awards information found at <https://www.nobleoak.com.au/award-winning-life-insurance/>

~NobleOak will quickly advance \$15,000 of the agreed Life Insurance cover amount to assist with funeral expenses, upon provision of satisfactory evidence of death.

Cover is available to Australian residents and is subject to acceptance of the application and the terms and conditions set out in the FlexiCover Product Disclosure Statement (PDS). This information is of a general nature only and does not take into consideration your individual circumstances, objectives, financial situation or needs. Before you purchase an Insurance product, you should carefully consider the PDS to decide if it is right for you. The PDS is available by calling NobleOak on 1300 108 490 or from www.flexicoverlife.com.au/illawarra. Clients should not cancel any existing Life Insurance policy until they have been informed in writing that their replacement cover is in place. NobleOak cannot provide you with personal advice, but our staff may provide general information about NobleOak Life Insurance. By supplying your contact details, you are consenting to be contacted by NobleOak, in accordance with NobleOak's Privacy Policy.