

Target Market Determination

Personal loans



Product	Fixed Rate Personal Loan
Issuer	Community First Credit Union Limited ABN 80087649938 AFSL Australian credit licence 231204
Date of TMD	12 September 2025
Target Market	<i>Description of target market</i> Members aged 18+, seeking finance to purchase a wide range of purposes such as holidays, vehicles older than 5 years and more. Do not want to offer security over the item being purchased and want certainty of repayments not changing over terms up to 7 years. Want the flexibility to make extra repayments and redraw them if needed. <i>Description of product, including key attributes</i> This is a secured fixed rate personal loan. The key attributes are: • loan amounts from \$3,000 • loan terms of up to 7 years • fixed interest rate • repayment frequency can be weekly/fortnightly/monthly • the ability to make additional repayments • a redraw facility • unsecured • application fee • monthly fee • early repayment fee is repaid prior to end of term • other fees and charges may apply. Refer to the current fees and charges schedule
Distribution Conditions	<i>Distribution conditions</i> This product is distributed by Illawarra Credit Union through the following channels: • Stores • Mobile lenders • Call centre • Online • Third party introducer Distribution conditions for this product include: • ensuring that retail clients meet the eligibility requirements for the product

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- ensuring that distribution is by appropriately trained staff

There are no other distributors for this product.

Review Triggers

The review triggers that would reasonably suggest that the TMD is no longer appropriate are:

- A significant dealing of the product to consumers outside the target market occurs;
- A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;
- A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;
- Material changes to fees or rates of interest
- 20% or more of loans are paid out early

The *Product Governance Framework* includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.

Review Periods

First review date: Annually in November

Periodic reviews: every year after the initial and each subsequent review

Distribution Information Reporting Requirements

The following information must be provided to Illawarra Credit Union by distributors who engage in retail product distribution conduct in relation to this product:

Type of information	Description	Reporting period
Complaints	Number of complaints	As soon as practicable, and in any case within 10 business days after becoming aware
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	
Sales outside the target market	Number of sales \$ value of sales	